

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 915 - SB 856

July 24, 2015

SUMMARY OF BILL: Authorizes a local legislative body to approve, upon adoption of a resolution by majority vote, compensation below any minimum salary required by law for any local elected official; provided, the salary is approved prior to the beginning of a new term of office.

ESTIMATED FISCAL IMPACT:

Decrease Local Expenditures – Exceeds \$10,000

Assumptions:

- This bill is not relevant to state government operations.
- The bill is permissive to local government.
- Due to several unknown factors such as the number of municipal and county governments that will offer compensation to elected officials below the current legal minimum, the extent of any amounts offered below the current legal minimum, and the total number of elected officials this bill will impact, determining the extent of permissive wage reduction expenditures for local government is difficult. However, the permissive decrease in local expenditures is reasonably estimated to exceed \$10,000 per year statewide.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

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